

Our mission is to provide children with the necessary financial literacy skills to navigate the complexities of the modern economy. Through engaging and interactive educational programs, we aim to empower children to make informed decisions about their finances and develop healthy financial habits that will serve them throughout their lives. We believe that every child deserves the opportunity to build a solid foundation of financial knowledge and skills, and we are committed to providing accessible and effective resources that will help them achieve their goals.

August 2023 Newsletter

Topic: How to Start a Business When You're a Kid (8-12-year-old kids edition)

Starting your own business as a kid can be a great way to learn new skills, make money, and be your own boss. It's also a great way to give back to your community and be a role model for other kids.

Here are a few tips to help you get started:

- Choose a business idea that you're passionate about. This will make it more fun to work on, and you'll be more motivated to succeed. Think about your hobbies and interests, and what you're good at. What are some problems that you can solve for people in your community?
- Start small and scale up. Don't try to do too much too soon. It's better to start with a limited product or service offering and then scale up your business as you gain experience and customers.
- Get creative with your resources. You don't need a lot of money to start a business. There are many ways to get started on a shoestring budget. For example, you can use recycled materials to create your products, or you can offer your services in exchange for goods or services from other businesses.
- Network with other entrepreneurs in your community. There are many people who are willing to help kids who are starting businesses. Talk to other entrepreneurs in your community for advice and support. You can find entrepreneurs in your community by attending local business events or by searching online.
- Have fun and learn from the experience. Starting a business is a great way to develop important life skills, such as problem-solving, communication, and money management. It's also a great way to learn about your community and how to meet the needs of others.

Here are a few business ideas that are perfect for kids living in an urban community:

- Tutoring: If you're good at a particular subject, you can offer tutoring services to other students. This is a great way to make money and help other kids learn.
- Selling crafts or baked goods: If you're creative and enjoy making things, you can sell your crafts or baked goods at local farmers markets or craft fairs. This is a great way to make money and share your talents with others.
- Lemonade stand: This is a classic kids' business for a reason. It's easy to start and operate, and it's a great way to learn about customer service and money management.
- Yard sale: Gather up your unused belongings and have a yard sale. This is a great way to declutter your space and make some extra money.
- Babysitting: If you're responsible and good with kids, you can start a babysitting business. This is a great way to make money while also helping out other families.

No matter what business idea you choose, the most important thing is to have fun and learn from the experience. Starting a business is a great way to develop important life skills, and it can also be a very rewarding experience.

Additional tips for low-income kids:

- Take advantage of free resources. There are many free resources available to help kids start businesses. For example, many libraries offer free business workshops and counseling. You can also find free resources online.
- Don't be afraid to ask for help. There are many people who are willing to help kids who are starting businesses. Talk to your parents, teachers, and other trusted adults for help and advice.
- Persevere. Starting a business is not easy. There will be setbacks along the way. But if you persevere and don't give up, you'll eventually be successful.

So what are you waiting for? Start your own business today!