

Our mission is to provide children with the necessary financial literacy skills to navigate the complexities of the modern economy. Through engaging and interactive educational programs, we aim to empower children to make informed decisions about their finances and develop healthy financial habits that will serve them throughout their lives. We believe that every child deserves the opportunity to build a solid foundation of financial knowledge and skills, and we are committed to providing accessible and effective resources that will help them achieve their goals.

July 2023 Newsletter

Topic: How to Be a Smart Spender (8-12-year-old kids edition)

Being a smart spender is a skill that everyone can benefit from, regardless of age. But it's especially important for kids to learn how to be smart spenders because they're still developing their financial skills.

Here are a few tips to help kids become smart spenders:

1. Understand the difference between needs and wants. Needs are things that you have to have, like food, water, and shelter. Wants are things that you would like to have, but you don't need them to survive.
2. Set a budget. A budget is a plan for how you will spend your money. It's important to set a budget so that you don't overspend.
3. Save up for big purchases. If you want to buy something expensive, don't just go out and buy it. Save up for it instead. This will help you avoid impulse purchases and make sure that you can really afford the item.
4. Compare prices before you buy. Don't just buy the first thing you see. Compare prices at different stores to make sure that you're getting the best deal.
5. Avoid impulse purchases. Impulse purchases are purchases that you make without thinking about them first. Impulse purchases can often lead to overspending.
6. Use coupons and discounts. There are many ways to save money on your purchases, such as using coupons and discounts. Be sure to look for coupons and discounts before you buy anything.

7. Be aware of peer pressure. Peer pressure can be one of the biggest challenges that kids face when it comes to spending money. Kids may feel pressured to buy things that they don't really need in order to fit in with their friends. It's important to remember that you don't have to buy everything that your friends buy.

Here are a few additional tips for kids who are trying to be smart spenders:

- Talk to your parents about money. Your parents can help you learn about budgeting, saving, and spending wisely.
- Read books and articles about money. There are many resources available to help kids learn about money.
- Talk to a financial advisor. A financial advisor can help you develop a financial plan and teach you how to be a smart spender.

Being a smart spender is a skill that takes time and practice to learn. But it's a skill that everyone can benefit from. By following these tips, kids can learn how to spend their money wisely and avoid financial problems in the future.